



Software Performance Systems, Inc.

PRACTICE

Financial Management

Overview

The Federal Financial Management Improvement Act (FFMIA) of 1996 requires that CFO Act agency financial management systems comply with: (1) federal financial management systems requirements; (2) applicable federal accounting standards; and (3) the United States Standard General Ledger at transaction level. FFMIA also requires auditors to state in their audit reports whether an agency's financial systems comply with FFMIA requirements.

Strengthening Federal Government assets management is an important objective of this Administration — especially since assets are valued at approximately \$650 billion in Property, Plant, and Equipment (PP&E) and \$260 billion in Inventories and Related Property (according to its FY 2004 financial statements). The Administration expects Government assets to be justified and accounted for and plans made for purchases, management, maintenance, and operation.

Making IT Work. Together.

SPS can help implement, upgrade, optimize, and maintain Federal Enterprise Resource Planning (ERP) solutions. We have significant federal government experience to guide,

direct, and streamline financial accounting processes, including electronic report submission, upward and downward adjustments, interfaces, and reimbursable agreements. We can help control costs, streamline reporting, and achieve the ambitious performance goals of the President's Management Agenda.

How SPS Works for You

SPS financial management services rest on the following three pillars of success.

Business Process Re-engineering and Requirements Definition

The SPS solution has its foundation in and relies upon extensive federal government accounting knowledge and expertise. SPS employs functional experts, including former federal financial management professionals, to contribute to clear and complete understanding of Government requirements, the most complex in the world.

Requirements and process artifacts are delivered in requirements documents and "As-Is" and "To-Be" process flows. We draw upon a library of best practices and use defined processes to elicit, document, and report requirements, organizational changes, and work flows.

Financial System Assessment

Ensuring that your operational financial management system is functioning at its highest efficiency is often a complex issue. Many factors, such as documented procedures, appropriately trained staff, licensing costs, hardware optimization, network configuration, and agency leadership, affect an agency's financial performance.



KEY SPS COMPETENCIES

Understanding of federal laws and regulations

- Compliance with OMB Circular A-11, JFMIP requirements, and Treasury's United States General Ledger (USGL)

Assessment of Interfaces

- Legacy and "cuff" system analysis
- Assessment of GL sub-system (AP/AR/Payroll/Fixed Assets/Purchasing) interfaces
- Ease of interfacing with external systems

External/Internal Reporting

- Analysis of federal reporting capability, including Monthly – SF224/219; Quarterly – FACTS II; Annual – CFO Statements and FACTS I.

Internal Controls/FFMIA

- Compliance with the revised OMB A-123 as it pertains to Sarbanes-Oxley
- Analysis of prior audit findings to determine Financial System deficiencies
- Preparation of management assurance statements and corrective actions, if applicable

SPS has extensive experience in all aspects of financial system assessment. We have performed this work at several Federal agencies producing deliverable products such as CFO Bulletins, Recommendations documents (providing short-term and long-term resolutions), desktop procedures, and road maps.

ERP Integration and Implementation

SPS has proven expertise performing all activities associated with an agency's transition to an ERP solution. We have skilled professionals in all ERP life cycle disciplines including project management, data conversion, technology architecture, interface development, federal reporting, "best practices", training and testing, product evaluation, and product deployment.

We maintain integrity and repeatability in our work products by using "industry recognized" tools to help manage requirements, change requests, and system baselines.

"The President's Management Agenda (PMA) was launched early in the Bush Administration to address specific deficiencies and problems in the Federal Government's management practices. One of the five government-wide PMA initiatives is Improved Financial Performance. This initiative in part directs agencies to possess more timely and reliable financial information, improve the integrity of their financial activities, and have sound and dependable financial systems."

—Federal Financial Management Report, 2005

FEATURED SOLUTIONS

USPTO:

- **Project:** Revenue Accounting and Management (RAM) system
- **Work Completed:** BPR and Requirements Definition

ATF:

- **Project:** Core Financial System (AMS Momentum)
- **Work Completed:** BPR and Requirements Definition, Financial System Assessment

Smithsonian Institution:

- **Project:** PeopleSoft Financials V8.4 and PeopleSoft HRMS V8.8
- **Work Completed:** BPR and Requirements Definition, ERP Implementation

ABOUT SPS

Software Performance Systems, Inc. (SPS), a small business based in Northern Virginia, is a privately held full-service information technology services provider. Established in 1995, SPS specializes in the design and integration of sophisticated web-based enterprise solutions for both the US Government and worldwide commercial clients. SPS has been honored with many national awards, to name a few: #10 ranking in the Computerworld Top 100 Best Places to Work in IT, Deloitte's Virginia Technology Fast 50 and North America Technology Fast 500, Excellence.gov Grand Prize Winner, E-Gov Pioneer Award, and SBA — Exporter of the Year. **SPS...proven over time.**

CONTACT INFORMATION



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